

RENTAL CONTRACT

(2Months Minimum)

To be filled out by violin shop personnel.

Stearns Violins, Inc.

10341 Middlebranch Ave. NE
Hartville, OH 44632
Phone: 330-877-8584 Fax: 330-877-8591

Date _____
Next Due: _____

Instrument Make _____
Model # _____ Serial # _____ Value _____

Instrument: _____ Size _____ [] Economy Choice
[] Conductor's Choice

Rental Rate: _____ (Per Month)

Maintenance: _____ (See Box at Right)

Tax: _____ (Ohio County _____)

Total: _____ (Per Month)

<u>Extended Maintenance Plan</u>		
Violin/Viola	\$2.00 per month	Accept _____ Decline _____
Cello	\$3.00 per month	
Bass	\$5.00 per month	
<p>Our Extended Maintenance covers theft, fire or serious damage, but does not cover intentional damage, broken strings, negligent loss or failure to return the instrument on demand. It will be billed monthly with your instrument rental. This all peril maintenance plan is offered to you as a service of Stearns Violins, Inc.</p>		

Financial Responsibility: I agree to pay as specified above for the rental of a String Instrument Outfit from Stearns Violins, Inc. 100% of the first year (12 months) of rental payments, and 50% of payments thereafter may be applied toward the purchase of a new instrument of equal or greater value (in the same instrument classification) from Stearns Violins, Inc. Rental instruments are not for sale. Payments are due on the 5th of each month and will be considered past due if payment is not received by the 25th of the month, thus incurring a \$5.00 late fee, which cannot be applied toward purchase. 1.5% interest per month will be charged on all past due invoices. I give Stearns Violins Inc., or their agent permission to check my credit. My MasterCard, VISA, Discover or American Express Card number is provided as security for the instrument I am renting. Should my account become delinquent by two months (60 days), all rental equity is forfeited, and the full price of the instrument becomes due and collectible. If such delinquency should occur, I hereby give permission to bill the full price of the instrument plus my rental account balance to my credit card listed below. Accounts delinquent by 60 days may be submitted to a third party for collection resulting in an additional \$35.00 collection fee. I agree to pay all legal and collection costs related to the delinquency of this account, and give Stearns Violins, Inc., or their agent permission to terminate this contract without notice and to reclaim their instrument at the school if rental is not paid as agreed.

Returns: Returns must be made to Stearns Violins, Inc., 10341 Middlebranch Ave. NE, Hartville, OH 44632. Instruments left at a school without making arrangements with Stearns Violins, Inc. for pick-up on a regularly scheduled service call, are not considered returned, and rental fees apply until Stearns Violins, Inc. is physically in possession of the instrument. Rent will be due for the month on instruments returned after the 5th of the month. Return of the instrument without exercising the purchase option constitutes termination of this contract, and rental payments cannot be applied toward purchase at a later time.

Damage & Insurance: I agree to accept full responsibility for the instrument being rented, and understand that in case of loss, theft, serious damage, or failure to return the instrument on demand, I must pay the full price of the instrument. (For a small fee, fire, theft, or other serious damage may be covered by the Extended Maintenance Plan offered above.) All repairs on rented instruments must be done in Stearns Violins, Inc. repair facility.

Rental Credit: Rental credit is accrued toward the eventual purchase of an instrument from Stearns Violins, Inc. as outlined above. The purchase option must be initiated by the customer. Stearns Violins, Inc. is not responsible for notifying renters when equity has reached the value of a rented instrument.

This rental/purchase agreement is put into effect upon the receipt of two month's rental totaling \$ _____ including Tax and Extended Maintenance Plan if selected above.

Name _____ Telephone _____
(Home or C ell)

Student _____ School _____

Address _____ Social Security # _____
Street

City _____ State _____ Zip Code _____
Driver's License # _____

Email _____ [] I prefer email billing.

MC/VISA, AE or
Discover # _____ Ex. _____ V-code _____
(Required for security on the instrument.)

[] Please bill my rental payment to my credit card each month.

Rental and Supplies Order	
Rental	\$ _____
Book	_____
Music Stand	_____
Shoulder Rest	_____
Endpin Stop	_____
Other	_____
TOTAL	\$ _____
<i>Prices include Sales Tax.</i>	

Signature _____ Date _____